



**Annual Report by the Treasurer for
Central Coast British Car Club, Inc. for FY 2018**

**CENTRAL COAST
BRITISH CAR CLUB**

Analysis of Financial Statement
(Income Statement and Balance Sheet attached)

Membership

CCBCC currently has 112 members. Approximately 60 are "active", meaning they participate in several meetings or club events during the year.

We welcomed 11 new members who joined at the 2018 Car Show in July.

CCBCC is an active chapter of the Vintage Triumph Register.

A minimum number of CCBCC members must also be paid members of VTR, in order for CCBCC to purchase liability insurance for club activities.

The annual premium for insurance for CCBCC club activities is based on the number of current CCBCC members who are considered "active".

December Holiday Party

The annual Holiday Party is scheduled for the first Sunday in December.

Tickets are sold to members at a reduced rate. The club picks up the balance of the cost for this party, as a "thank you" to the membership.

Opportunity Sales

A significant amount of profit is realized from the periodic opportunity sales, held at various club events.

Some of the prizes are donated items, others are purchased by the club.

Regalia

Regalia items are purchased in lots that will give the club the best price.

Most of these items are sold at or near cost to CCBCC members.

In November 2017, the club board approved the purchase of some new regalia items: license plate frames, patches, stickers and additional grille badges.

There were no major purchases of regalia items in 2018.

Tee Shirts and Ball Caps

Club shirts are also purchased in bulk lots to get the best price.

Shirts, sweatshirts and ball caps are also sold to members at or near our cost.

"Founded in 1984 by Ms. Lee Blomquist"

2674 EAST MAIN STREET, #E614 • VENTURA, CALIFORNIA 93003

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Club Activities

Individual members of CCBCC agree to coordinate various events and activities throughout the year. This includes breakfast runs, museum visits, the wine tours, the annual Teddy Bear Run and the spaghetti dinner for the Penfield School, etc.

Most of these activities are "at cost" to the members who participate, and are not generally subsidized by the club.

CCBCC British Car Show

The annual CCBCC Car Show is held in July each year. Depending upon the number of vehicles that register, the number of sponsorships received, and the amount of opportunity sales made, the show may or may not make a profit.

Participation in the car show is dependent upon factors such as the weather (rain will keep a lot of people away), and other events being held on the same weekend.

The Car Show Committee makes every effort to ensure the show will break even, or make a profit on its own.

In May 2018, CCBCC, Inc. received official tax exempt status with the IRS and the State of California. As a consequence, several of the fees and licenses paid by the Club to the City of Oxnard and the Channel Islands Harbor will be waived for the 2019 Car Show.

See attached Car Show detail report for July 2018.

Charitable Contributions

Central Coast British Car Club, Inc. is a non profit Mutual Benefit Corporation. Our club is not a public charity (it is not our goal to raise funds for charities).

It has been a tradition for the club and its members to donate time and tangible items to several local charities, as a gesture of community concern.

Bedding and other items are collected for the R.A.I.N. Project of Ventura. Members donate stuffed bears to the Penfield School during the annual Teddy Bear Run, and provide an annual spaghetti dinner at the school.

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Operating Expenses

Normal operating expenses include the annual fee to maintain the club mailbox, liability insurance paid to VTR, and the fees for website management.

We had an additional legal expense in 2018 to the attorney who helped us file for our tax exempt status with the IRS and State of California.

Administrative Items

In February 2018, with the assistance of Norman Dowler LLP, Attorneys at Law, we submitted our "Application for Recognition of Exemption" to the IRS. On February 16, 2018, the IRS determined that Central Coast British Car Club, Inc. would be exempt from federal income tax under Internal Revenue Code (IRC) Section 501 (c) (7).

Once we received tax exempt status by the IRS, we could then request tax exempt status from the State of California. The state Franchise Tax Board acknowledged receipt of our request for exemption on March 09, 2018. We received our official "Exempt Acknowledgement Letter" on May 19, 2018.

(To see a list of Exempt Organizations, go to www.ftb.ca.gov/businesses/Exempt-organizations/Entity-List", and select tab "# - D").

As part of the tax exempt application process, we had to revise our club bylaws to conform to the format and language of a non profit corporation. These revisions were submitted to the general membership for their review and were unanimously approved.

The updated bylaws are available on the secure member section of the CCBC website.

Submitted by Chris Vujea, Treasurer

12.01.18

Central Coast British Car Club
Income Statement
Accrued thru November 2018

Income Accounts	
Advertising	332.50
Events	
Car Show Registration Fees	4,730.00
Car Show Sales	439.00
Trophy Sponsorships	800.00
Vendor Entry Fees	150.00
Total Events Income	<u>6,119.00</u>
Holiday Party ticket sales	1,260.00
Membership Dues 2018	3,175.00
Nametag Sales	290.00
Opportunity Sales	1,784.00
Regalia Sales	186.00
Tee Shirt Sales	260.50
Wellwood Library Fund	544.04
Interest Income	1.28
TOTAL INCOME	<u><u>\$13,951.04</u></u>
Expense Accounts	
Club Activities Expenses	
Car Show expenses	4,756.03
Holiday Party expenses	2,329.53
Nametag Expenses	241.09
Opportunity Expenses	878.92
Penfield Activities	300.00
Regalia Expenses	273.70
Tee Shirt Expenses	336.00
Total Club Activities Expenses	<u>9,115.27</u>
General Operating Expenses	
Bank service charges	-24.03
Dues and subscriptions	156.00
Legal Fees	245.00
Liability Insurance	320.00
Office Expenses	
Computer software and supplies	59.99
Office Supplies	244.51
Website Management	569.69
Paypal service charges	69.60
Postage, shipping	64.44
Total Operating Expenses	<u>1,705.20</u>
TOTAL EXPENSES	<u><u>\$10,820.47</u></u>
Net Income	\$3,130.57

Central Coast British Car Club

Income Statement

FY 2018 Compared to FY 2017

	FY 2018	FY 2017
Income Accounts		
Advertising	332.50	320.00
Events		
Car Show Registration Fees	4,730.00	4,055.00
Car Show Sales	439.00	0.00
Trophy Sponsorships	800.00	850.00
Vendor Entry Fees	150.00	100.00
Total Events	6,119.00	5,005.00
Holiday Party ticket sales	1,260.00	1,185.00
Membership Dues 2017	0.00	1,860.00
Membership Dues 2018	3,175.00	0.00
Nametag Sales	290.00	250.00
Opportunity Sales	1,784.00	1,844.56
Regalia Sales	186.00	138.00
Tee Shirt Sales	260.50	837.00
Wellwood Library Fund	544.04	0.00
Interest Income	1.28	1.69
TOTAL INCOME	\$13,951.04	\$11,439.56
Expense Accounts		
Club Activities Expenses		
Car Show expenses	4,756.03	5,264.66
Holiday Party expenses	2,329.53	1,964.90
Licenses And Permits	0.00	400.00
Nametag Expenses	241.09	223.75
Opportunity Expenses	878.92	1,075.84
Penfield Activities	300.00	326.11
Regalia Expenses	273.70	1,825.75
Tee Shirt Expenses	336.00	1,062.38
Total Club Activities Expenses	9,115.27	12,143.39
General Operating Expenses		
Bank service charges	-24.03	53.96
Charitable Contributions	0.00	250.00
Dues and subscriptions	156.00	156.00
Legal Fees	245.00	658.00
Liability Insurance	320.00	300.00
Office Expenses		
Computer software and supplies	59.99	136.51
Office Supplies	244.51	609.35
Website Management	569.69	292.11
Outside Contract Services	0.00	260.00
Paypal service charges	69.60	39.52
Postage, shipping	64.44	37.99
Printing and Copying	0.00	66.73
Reimbursed Expenses	0.00	31.00
Total Operating Expenses	1,705.20	2,891.17
Total Expense	\$10,820.47	\$15,034.56
Net Income	\$3,130.57	-\$3,595.00

Central Coast British Car Club
Balance Sheet
Accrued thru November 2018

CASH ASSETS	
WF checking 8184	2,533.26
WF savings 4497	5,108.29
Paypal Account	144.14
Petty Cash	<u>50.00</u>
Total Cash Assets	7,835.69
Fixed Assets	
Furniture and Equipment	<u>2,784.52</u>
TOTAL ASSETS	<u>\$10,620.21</u>

LIABILITIES & EQUITY	
Opening Balance Equity	8,149.34
Closing Balance at 12 31 16	-660.98
Net Income	<u>3,131.85</u>
TOTAL LIABILITIES & EQUITY	<u>\$10,620.21</u>

A list of the Fixed Assets is included in this report.

The Club has no current or long-term liabilities.

Central Coast British Car Club
Asset Accounts
FY 2018 Compared to FY 2017

Cash Assets

WF checking 8184	2,533.26	3,057.94
WF savings 4497	5,108.29	5,107.01
Paypal Account	144.14	512.93
Petty Cash	50.00	65.00
Total Cash Assets	7,835.69	8,742.88

Fixed Assets

Furniture and Equipment	2,784.52	600.00
TOTAL ASSETS	<u><u>\$10,620.21</u></u>	<u><u>\$9,342.88</u></u>

15 July 2018

CCBCC Car Show

	Expenses
CI Harbor permit	\$300.00
City of Oxnard Business License	\$47.00
City of Oxnard TUP	\$260.27
City of Oxnard Fire Permit	\$41.00
Tee Shirts for car show	\$1,017.00
Trophies - trivets	\$550.70
Trophies - 3 acrylic, Tartan Award	\$225.11
U-Rent tables and chairs	\$95.38
2000 flyers for car show	\$283.28
DJ Brian	\$650.00
Highland Pipers	\$200.00
TP and paper towels, water, misc	\$203.92
Table covers, cash box supplies	\$56.53
Farmer Jon's Jons	\$375.00
Dial Security	\$432.00
Total Expenses:	\$4,737.19

	Revenue	
Vehicle Registrations	\$4,730.00	122 cars registered
Trophy Sponsorships	\$800.00	7 sponsors paid
Vendor Fees	\$150.00	3 food trucks paid
Opportunity Sales	\$636.00	prizes donated
Total Revenue:	\$5,679.00	

Revenue	\$5,679.00
Expenses	\$4,737.19
Profit	\$941.81

Additional sales day of show, misc club items (for information only)

Regalia items	\$35.00
Old Tee Shirts	\$204.00
Ball Caps	\$200.00
Book Sales	\$385.00
New members, paid day of show	\$300.00

Final Report, submitted by Treasurer

Chris Vujea

08.08.18

CCBCC**List of Club Fixed Assets**

ITEM	CUSTODIAN
Aluminum car ramps (2 sets)	Mike Gustafson
Toshiba laptop	Chris Vujea (Treasurer)
Epson Home Cinema projector	Joel Justin
10-ft Printed Feather Flags (2 each, with stands)	Martin Keller
10-ft X 10-ft Pop-up Canopies (2 each)	Martin Keller
Metal Cash Boxes (3 each)	Chris Vujea (Treasurer)

Green Plastic Event Bin:

Chris Vujea

Large British flag, with grommets (3-ft X 5-ft)
Small British flag (18-in X 28-in)
CCBCC car club quilt
Large First Aid Kit
(1) metal cashbox, with supplies
(4) clipboards
Legal-sized accordion folder
Letter-sized accordion folder
(2) pairs scissors
(2) rulers
(1) box Black Pens (approx 50)
(1) small box #10 envelopes
(1) new roll blue painter tape
Partial roll clear packing tape
(5) blue fitted table covers
(2) yellow plastic table covers
Shoe Box (misc pens, markers calculator, tape)

B32004

CENTRAL COAST BRITISH CAR CLUB INC

A	B	C	D	E	F	G
2618501	CENTRAL CITY COMMUNITY HOUSING CORPORATION	MONROVIA	D	12/31	ACTIVE	ACTIVE
31985						
31986 3557697	CENTRAL CITY CONCERN	PORTLAND	D	06/30	ACTIVE	ACTIVE
31987 1350957	CENTRAL CITY EAST ASSOCIATION	LOS ANGELES	E	12/31	ACTIVE	ACTIVE
1934630	CENTRAL CITY ECONOMIC DEVELOPMENT CORPORATION INC	LOS ANGELES	D	12/31	ACTIVE	ACTIVE
31988						
31989 0525158	CENTRAL CITY HOSPITALITY HOUSE	SAN FRANCISCO	D	06/30	ACTIVE	ACTIVE
31990 2065904	CENTRAL CITY HUMAN SERVICES COALITION INC	LOS ANGELES	D	12/31	ACTIVE	ACTIVE
31991 1674416	CENTRAL CITY MINISTRIES	RICHMOND	D	12/31	ACTIVE	ACTIVE
31992 2202328	CENTRAL CITY NEIGHBORHOOD PARTNERS	LOS ANGELES	D	06/30	ACTIVE	ACTIVE
0997460	CENTRAL CITY OPTIMIST CLUB OF LOS ANGELES INC	LOS ANGELES	F	09/30	ACTIVE	ACTIVE
31993						
31994 0779020	CENTRAL CITY POLICE BOOSTERS INC	LOS ANGELES	F	12/31	ACTIVE	ACTIVE
31995 3865875	CENTRAL CITY SOCCER LEAGUE INC	SANTA MARIA	D	12/31	ACTIVE	ACTIVE
31996 2854497	CENTRAL COAST AGNETWORK	SN LUIS OBISP	D	08/31	ACTIVE	ACTIVE
2356413	CENTRAL COAST ALLIANCE UNITED FOR A SUSTAINABLE ECONOMY	VENTURA	D	12/31	ACTIVE	ACTIVE
31997						
0641295	CENTRAL COAST ALPHA GAMMA RHO ALUMNI ASSOCIATION	VISALIA	G	06/30	ACTIVE	ACTIVE
31998						
2070135	CENTRAL COAST AQUARIUM A CALIFORNIA NONPROFIT CORPORATION	AVILA BEACH	D	12/31	ACTIVE	ACTIVE
31999						
8074761	CENTRAL COAST AREA TEAM AGLOW INTERNATIONAL 1052015	SANTA MARIA	D	12/31	ACTIVE	N/A
000						
2001 3336168	CENTRAL COAST ARTS INTERNATIONAL INC	ARROYO GRANDE	D	12/31	ACTIVE	ACTIVE
2412688	CENTRAL COAST BIBLE FELLOWSHIP A CALIFORNIA NONPROFIT RELIGIOUS	VENTURA	D	12/31	ACTIVE	ACTIVE
32002						
32003 3424586	CENTRAL COAST BREWERS CONSORTIUM	SN LUIS OBISP	E	12/31	ACTIVE	ACTIVE
32004 4031901	CENTRAL COAST BRITISH CAR CLUB INC	VENTURA	G	12/31	ACTIVE	ACTIVE
32005 0264254	CENTRAL COAST BUILDERS ASSOCIATION	SALINAS	E	12/31	ACTIVE	ACTIVE
8048524	CENTRAL COAST CACTUS SUCCULENT SOCIETY CALIFORNIA GARDEN CLUB INC	ARROYO GRANDE	D	06/30	ACTIVE	N/A
32006						
8024734	CENTRAL COAST CALIFORNIA DENTAL HYGIENISTS ASSOCIATION	SACRAMENTO	E	06/30	ACTIVE	N/A
32007						
8020911	CENTRAL COAST CALIFORNIA SOCIETY OF ENROLLED AGENTS	SACRAMENTO	E	06/30	ACTIVE	N/A
32008						
2123666	CENTRAL COAST CALIFORNIA UNIT REGION 12 UNIT 20 OF THE CARAVAN CLUB	VENTURA	G	12/31	ACTIVE	ACTIVE
32009						
32010 9801381	CENTRAL COAST CATHOLIC CULTURE	ATASCADERO	D	12/31	ACTIVE	N/A
1261100	CENTRAL COAST CENTER FOR INDEPENDENT LIVING	SALINAS	D	06/30	ACTIVE	ACTIVE
32011						
32012 1678211	CENTRAL COAST CENTRAL OFFICE INTERGROUP	SN LUIS OBISP	D	12/31	ACTIVE	ACTIVE